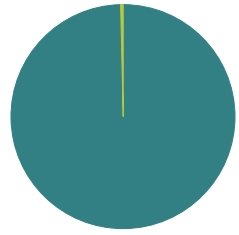


Asset Allocation - Portfolio Shield

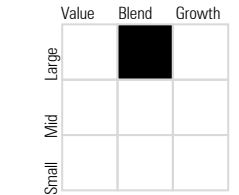
Portfolio Date: 1/1/2023



| | % |
|--------------|--------------|
| • Stock | 99.6 |
| • Bond | 0.0 |
| • Cash | 0.4 |
| • Other | 0.0 |
| Total | 100.0 |

Equity Style

Morningstar Equity Style Box™



Asset Allocation

| | |
|-----------------|-------|
| Cash % | 0.29 |
| US Equity % | 98.18 |
| Non-US Equity % | 1.46 |
| Bond % | 0.00 |
| Other % | 0.00 |

Trailing Returns

Data Point: Return Calculation Benchmark: S&P 500 PR

| | YTD | 1 Year | 3 Years | 5 Years | 10 Years | 19 Years |
|------------------|--------|--------|---------|---------|----------|----------|
| Portfolio Shield | -30.94 | -30.94 | 0.47 | 6.28 | 11.91 | 11.39 |
| S&P 500 PR | -19.44 | -19.44 | 5.92 | 7.51 | 10.41 | 7.96 |

Risk & MPT Statistics

| | 3 years | 5 years | 10 years | 15 years |
|-------------------|---------|---------|----------|----------|
| Std Dev | 17.02 | 14.85 | 12.03 | 12.87 |
| Cumulative Return | 1.41 | 35.59 | 208.18 | 366.67 |
| Sharpe Ratio | 0.06 | 0.39 | 0.93 | 0.81 |
| Alpha | -3.67 | 0.83 | 4.20 | 5.67 |
| Beta | 0.66 | 0.66 | 0.69 | 0.68 |
| R2 | 67.01 | 68.15 | 70.60 | 73.27 |

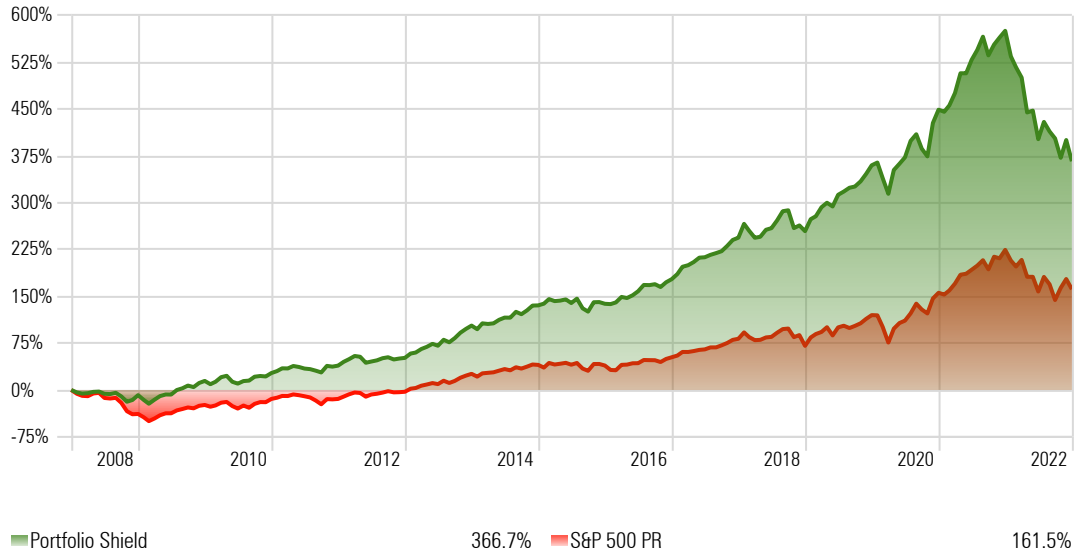
Operations

| | |
|----------------------------|--------------------------------|
| Firm Name | Atlas Financial Advisors, Inc. |
| Firm Website | www.atlasfa.com |
| Manager | Steven P Van Metre |
| Portfolio Shield Website | www.portfolioshield.net |
| Base Currency | US Dollar |
| Inception Date | 2/3/2003 |
| Minimum Initial Investment | 1,500.00 |
| Investment Objective | Aggressive |



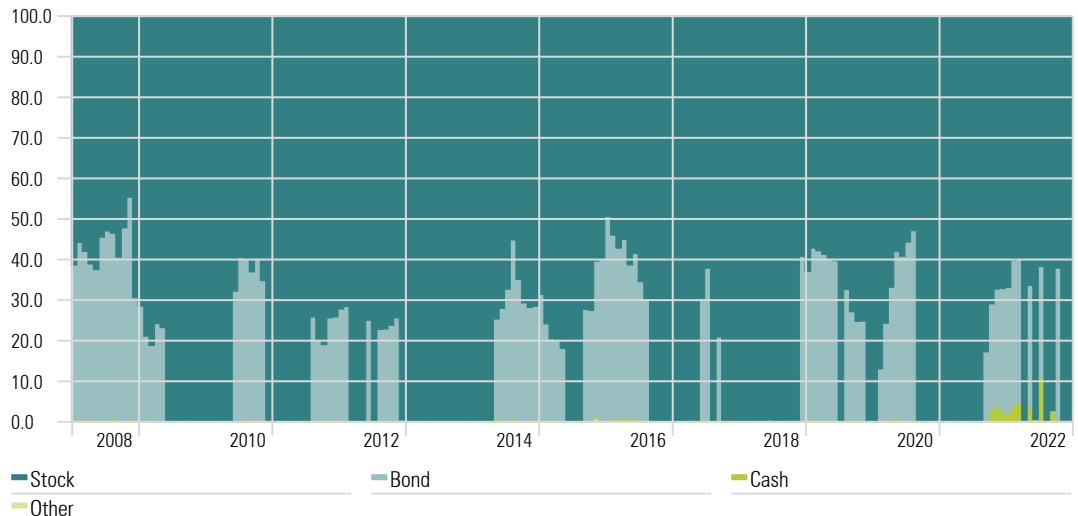
Investment Growth

Time Period: 1/1/2008 to 12/31/2022



Asset Allocation - Portfolio Shield

Time Period: 1/1/2008 to 12/31/2022



Calendar Year Returns

Data Point: Return Calculation Benchmark: S&P 500 PR

| | YTD | 2022 | 2021 | 2020 | 2019 | 2018 | 2017 | 2016 | 2015 | 2014 | 2013 | 2012 | 2011 | 2010 | 2009 |
|------------------|--------|--------|-------|-------|-------|-------|-------|-------|-------|-------|-------|-------|------|-------|-------|
| Portfolio Shield | -30.94 | -30.94 | 23.00 | 19.38 | 29.77 | 3.04 | 23.96 | 16.58 | 1.09 | 15.94 | 34.20 | 8.92 | 9.35 | 11.02 | 24.88 |
| S&P 500 PR | -19.44 | -19.44 | 26.89 | 16.26 | 28.88 | -6.24 | 19.42 | 9.54 | -0.73 | 11.39 | 29.60 | 13.41 | 0.00 | 12.78 | 23.45 |

Risk

Time Period: 1/1/2008 to 12/31/2022 Calculation Benchmark: S&P 500 PR

| | Return | Std Dev | Max Drawdown | Alpha | Beta | R2 | Sharpe Ratio (arith) | Cumulative Return |
|------------------|--------|---------|--------------|-------|------|--------|----------------------|-------------------|
| Portfolio Shield | 10.82 | 12.87 | -30.94 | 5.67 | 0.68 | 73.27 | 0.79 | 366.67 |
| S&P 500 PR | 6.62 | 16.32 | -49.94 | 0.00 | 1.00 | 100.00 | 0.36 | 161.48 |

The hypothetical back-tested information provided herein is illustrative only and derived from a proprietary Model Strategy designed with the benefit of hindsight based on certain data (which may or may not correspond with the data that someone else would use to back-test) and, market or economic condition assumptions, and estimates (not all of which may be specified herein and which are subject to change without notice). The hypothetical returns are (i) gross of annual advisory fee of 1%, (ii) do not take index fees or transaction costs into account, and (iii) do not reflect the reinvestment of dividends or other earnings. Investing involves risk including the possible loss of principal. Atlas Financial Advisors, Inc. makes no assurance that the Model Strategy will achieve its investment objectives.