

# Portfolio Shield™

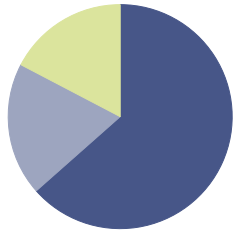
Benchmark: S&P 500 Price Return

Return Date: 10/31/2017

Portfolio Date: 11/1/2017

## Portfolio Shield - Portfolio Holdings

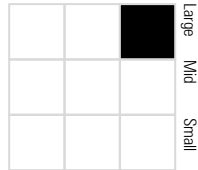
Portfolio Date: 11/1/2017



	%
• SPDR® S&P 500 ETF	63.5
• PowerShares QQQ ETF	19.2
• iShares Russell 2000 ETF	17.3
<b>Total</b>	<b>100.0</b>

## Equity Style

Morningstar Equity Style Box™



Value Blend Growth

## Asset Allocation

Cash %	0.12
US Equity %	98.23
Non-US Equity %	1.65
Bond %	0.00
Other %	0.00

## Investment Growth

Time Period: 2/3/2003 to 10/31/2017



## Trailing Returns

Data Point: Return Calculation Benchmark: S&P 500 PR

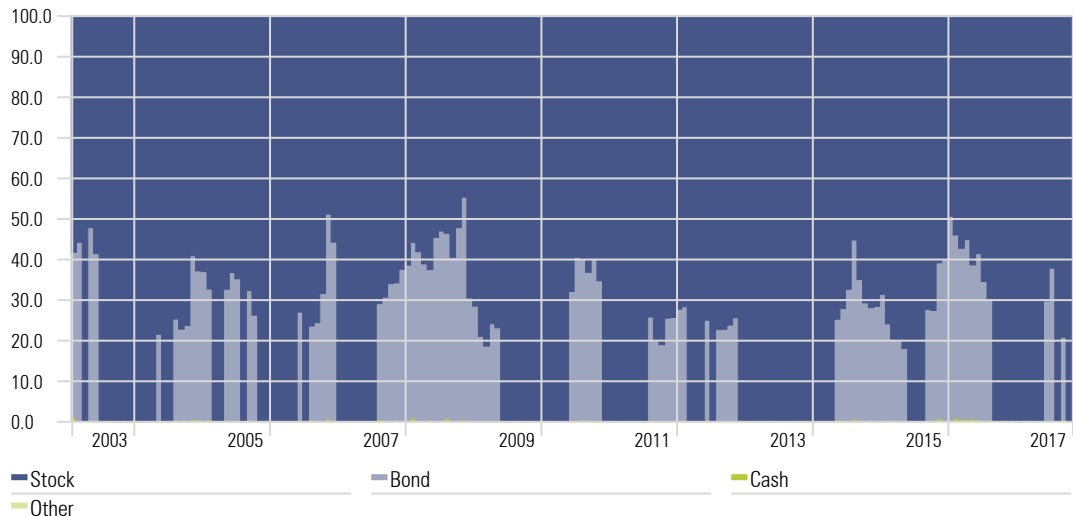
	YTD	1 Year	3 Years	5 Years	10 Years	14 Years
Portfolio Shield	18.30	26.39	13.12	17.14	12.63	13.42
S&P 500 PR	15.03	21.12	8.47	12.77	5.21	7.93

## Risk & MPT Statistics

	3 years	5 years	10 years
Std Dev	8.17	8.61	12.49
Cumulative Return	44.76	120.54	228.42
Sharpe Ratio	1.51	1.86	0.99
Alpha	6.49	6.04	8.06
Beta	0.71	0.82	0.73
R2	75.79	79.94	78.50

## Portfolio Shield - Asset Allocation

Time Period: 2/1/2003 to 10/31/2017



## Operations

Firm Name	Atlas Financial Advisors, Inc.
Firm Website	www.atlasfa.com
Manager	Steven P Van Metre
Portfolio Shield Website	www.portfolioshield.net
Base Currency	US Dollar
Inception Date	2/3/2003
Minimum Initial Investment	1,000.00
Investment Objective	Momentum (Growth)

## Calendar Year Returns

Data Point: Return Calculation Benchmark: S&P 500 PR

	YTD	2016	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005	2004
Portfolio Shield	18.30	18.78	-0.51	13.38	35.73	8.76	8.15	13.92	25.61	-6.80	9.81	11.80	1.61	9.05
S&P 500 PR	15.03	9.54	-0.73	11.39	29.60	13.41	0.00	12.78	23.45	-38.49	3.53	13.62	3.00	8.99

## Risk

Time Period: 11/1/2007 to 10/31/2017 Calculation Benchmark: S&P 500 PR

	Return	Std Dev	Max Drawdown	Alpha	Beta	R2	Sharpe Ratio (arith)	Cumulative Return
Portfolio Shield	12.63	12.49	-23.37	8.06	0.73	78.50	0.98	228.42
S&P 500 PR	5.21	15.15	-52.56	0.00	1.00	100.00	0.32	66.21



The hypothetical back-tested information provided herein is illustrative only and derived from a proprietary Model Strategy designed with the benefit of hindsight based on certain data (which may or may not correspond with the data that someone else would use to back-test) and, market or economic condition assumptions, and estimates (not all of which may be specified herein and which are subject to change without notice). The hypothetical returns are (i) gross of annual advisory fee of 1%, (ii) do not take index fees or transaction costs into account, and (iii) do not reflect the reinvestment of dividends or other earnings. Investing involves risk including the possible loss of principal. Atlas Financial Advisors, Inc. makes no assurance that the Model Strategy will achieve its investment objectives.